

May 30, 2023.

Senior General Manager- Listing Compliance  
BSE Limited, 24<sup>th</sup> Floor,  
P J Towers, Dalal Street,  
Mumbai 400001

Respected Sir,

**Ref.:- Scrip Code: 507864**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith particulars of Related Party Transactions as per prescribed format for the year ended March 31, 2023. Please take the same on your records

Please find attached the above and kindly acknowledge receipt of the same.

Thanking you,

Yours truly,  
For **PIONEER INVESTCORP LIMITED**



**AMIT CHANDRA**  
**COMPANY SECRETARY**



Encl.:- a.a.

## Format for disclosure of related party transactions every six months (see Note 4)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end
1	Pioneer Investcorp		Gaurang M Gandhi		Managing Director	Remuneration	Approved	36.00										
2	Pioneer Investcorp		Henant M Gandhi		Relative of Key Managerial Personnel	Remuneration	Approved	36.00										
3	Pioneer Investcorp		Ketan M Gandhi		Relative of Key Managerial Personnel	Remuneration	Approved	66.22										
4	Pioneer Investcorp		Sanjay M Kabra		Chief Financial Officer	Remuneration	Approved	100.38										
5	Pioneer Investcorp		Amit J Chandra		Company Secretary	Remuneration	Approved	36.11										
6	Pioneer Investcorp		Pioneer Money Management Limited		Subsidiaries	Interest Income	Approved	0.03										
7	Pioneer Investcorp		Pioneer Investment Advisory Services Limited		Subsidiaries	Interest Income	Approved	0.54										
8	Pioneer Investcorp		Pioneer Wealth Management Services Limited		Subsidiaries	Interest Income	Approved	8.01										
9	Pioneer Investcorp		Infinity .com Financial Securities Limited		Subsidiaries	Purchase of Government Securities	Approved	1,008.85										
10	Pioneer Investcorp		Siddhi Portfolio Services Pvt Ltd		Other Related Party	Purchase of Government Securities	Approved	927.12										
11	Pioneer Investcorp		Pioneer Fundinvest Pvt Ltd		Subsidiaries	Sale of Government Securities /Bonds	Approved	38.53										
12	Pioneer Investcorp		Athreya Tyagarajan Krishnakumar		Non-Executive Independent Director	Sitting Fees	Approved	1.40										
13	Pioneer Investcorp		Anand Brijendra Desai		Non-Executive Independent Director	Sitting Fees	Approved	1.10										
14	Pioneer Investcorp		Kamlini Chaitan Maniar		Non-Executive Independent Director	Sitting Fees	Approved	0.90										
15	Pioneer Investcorp		Pioneer Insurance & Reinsurance Brokers Pvt		Other Related Party	Rent Received	Approved	1.20										
16	Pioneer Investcorp		Symbiosys Integrated Solutions Pvt Ltd		Other Related Party	Rent Paid	Approved	1.20										
17	Pioneer Investcorp		Pioneer Wealth Management Services Limited		Subsidiaries	Loans and Advances-Given	Approved	642.44										
18	Pioneer Investcorp		Pioneer Fundinvest Pvt Ltd		Subsidiaries	Loans and Advances-Given	Approved	4,426.44										
19	Pioneer Investcorp		Pioneer Wealth Management Services Limited		Subsidiaries	Loans and Advances-Recovered	Approved	484.31										
20	Pioneer Investcorp		Pioneer Fundinvest Pvt Ltd		Subsidiaries	Loans and Advances-Recovered	Approved	4,394.57										
21	Pioneer Investcorp		Infinity .com Financial Securities Limited		Subsidiaries	Collateral Guarantee	Approved	400.00										
22	Pioneer Investcorp		Gaurang M Gandhi		Managing Director	Personal Guarantee	Approved	12,000.00										
23	Pioneer Investcorp		Pioneer Investment Advisory Services Limited		Subsidiaries	Receivable	Approved	9.22										
24	Pioneer Investcorp		Pioneer Wealth Management Services Limited		Subsidiaries	Receivable	Approved	158.13										
25	Pioneer Investcorp		Pioneer Fundinvest Pvt Ltd		Subsidiaries	Receivable	Approved	31.87										
26	Pioneer Investcorp		Symbiosys Integrated Solutions Pvt Ltd		Other Related Party	Payable	Approved	1.20										
27	Pioneer Investcorp		Siddhi Portfolio Services Pvt Ltd		Other Related Party	Receivable	Approved	4.89										
28	Pioneer Investcorp		Pioneer Insurance & Reinsurance Brokers Pvt		Other Related Party	Deposit Payable	Approved	200.00										
29	Pioneer Investcorp		Associated Instrument & Services		Other Related Party	Deposit Receivable	Approved	275.00										
Total (of Note 6c)																		

## Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee"
  - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period"
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

